

Conway Public Library

Treasurer's Report

5/13/26

1. Frederick Lewis Trust: Use of Funds

The Frederick Lewis Trust, valued at \$66,944.44 as of December 31, 2025, supports:

A Christian Science Monitor subscription

Books and periodicals about foreign cultures, travel, and international affairs

The New Hampshire Department of Justice has clarified that “books and periodicals” can include digital formats, such as e-books, online magazines, and digital newspaper subscriptions, since the trust does not specify physical media.

2. Streamlining Trust Management

The New Hampshire Department of Justice has provided an example of a Nonjudicial Settlement Agreement (NJSA), a legal tool that allows certain updates to trust administration. This includes combining smaller, similar trusts and funds, where appropriate, to simplify management. This plan will be submitted to the NH Attorney General's Charitable Trusts Unit for review.

3. Improved Financial Tracking

The bookkeeping team is updating financial records to track each trust and fund individually, including investment gains and losses. This will improve accuracy and transparency in how funds are managed and spent. All trust funds are currently held within Bar Harbor investment accounts except for the Donations account with TD Bank.

Respectfully Submitted,

Andrea Libby

Treasurer

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