

Treasurer's Report
9/15/19

August was a month with a couple large expenses. This Board will notice a payment to the Town in the amount of \$5,804.59, which was the reimbursement to the Town for our phone system expense, approved via warrant article.

Also of note, Peter Malia's bill in the amount of \$700 was paid and appears on our P&L as a Miscellaneous Expense item. We had sufficient year-to-date unanticipated revenue (\$873) to pay this amount without touching our operating budget. As December approaches, David and the Board may want to consider how to use the remaining \$173, plus whatever else accumulates by year end.

We had some modest losses in our Charter Trust account in August—by the time of this report, however, the account has rebounded and then some. We continue to have some volatility, though as of 8/31 the account had made us \$14,676.12 after management expenses year to date.

Respectfully submitted,
David Paige