

Treasurer's Report
5/20/18

First, I'd like to thank Debbie Cross for her two years of service as treasurer. I'm looking forward to carrying the torch over the next year.

The library's accounts had net income of \$770.58 in April thanks to a quarterly disbursement from the Nella Henney trust. Our Charter Trust accounts, however, tracking broader market trends, sustained an additional loss of \$522.78 in April, marking the 3rd consecutive month of losses.

I have corrected a \$15,000 discrepancy discovered in the checking line on the March balance sheet. (This was related to the \$15,000 check to the Town of Conway.)

There is additionally a very minor discrepancy of approximately three dollars on the April balance sheet stemming, I believe, from the way account interest has been added to the ledger over several months. I aim to have this resolve this discrepancy for the May report, and to bring corrected reports for the four months January through April to our June meeting.

Lastly, I would recommend to the board after reading about best practices that we no longer vote to approve the treasurers report at our monthly meeting but that we instead vote simply to file the report for the auditor. The board can then approve the audited report annually.

Respectfully submitted,
David Paige