

**Treasurer's Report**  
**8/19/18**

The library's accounts had a strong month of growth in July, primarily driven by a nearly \$6,000 gain on our trust funds.

I have flagged to David an anomaly that \$15.53 in postage was paid for from Trustee accounts in July, rather than from the postage line in the operating budget. This also led me to notice we had paid some additional postage out of Trustee accounts in Q1. David S. and I will work with the town to straighten that out.

I have two additional items I'd like to bring to the board's attention. First, we continue to hold more than \$20,000 in our donation money market account. My recollection is that the Finance Committee on the last board had recommended that we eventually move the majority of these funds into the general memorials and donations fund managed by Charter Trust, where hopefully it would gain more than the couple dollars of interest it is currently generating.

Second, as we approach the last months of 2018, the board may want to begin thinking whether there are any specific uses to which we would like to put 2018 unanticipated revenue, of which we've generated approximately \$800 year to date.

Balance Sheet, Profit and Loss, and subaccounting for our Charter accounts are attached.

Respectfully submitted,  
David Paige